NE Alpha Omicron Chapter
Pennsylvania

Epsilon Sigma Phi

ESP 2008-2009 Budget

Income

Item	2008 Budget	2008 Actual	2009 Proposed
Dues [1]	$ 4,140.00	$ 4,050.00	$ 3,900.00
Extension Extended	$ 700.00	$ 1,316.63	$ 700.00
Annual Meeting	$ 1,000.00	$ 26.00	$ 1,000.00
Donations [2]	$ 450.00	$ -	$ 450.00
JCEP Forgivable Loan [3]	$ 300.00	$ 300.00	$ 300.00
JCEP Regional Meeting Reimbursement [4]	$ 300.00	$ -	$ 300.00
Account Reserve	$ 2,905.00		$ 4,935.00
Total Income	$ 9,795.00	$ 5,692.63	$ 11,585.00

Expense

Item	2008 Budget	2008 Actual	2009 Proposed
National Dues [5]	$ 2,760.00	$ 2,860.00	$ 2,600.00
Annual Meeting	$ 1,000.00	$ 241.31	$ 500.00
Extension Extended	$ 700.00	$ 619.67	$ 700.00
Officer Expenses	$ 2,000.00	$ 589.95	$ 2,000.00
JCEP Forgivable Loan [6]	$ 400.00	$ 400.00	$ 400.00
Alpha Omicron Forgivable Loan	$ 500.00	$ 500.00	$ 500.00
Extension Relations Awards [7]	$ 80.00	$ -	$ 80.00
Chapter Awards [8]	$ 60.00	$ -	$ 60.00
JCEP Regional Meeting [9]	$ 2,000.00	$ 757.89	$ 2,000.00
PILD	$ 500.00	$ 500.00	$ 700.00
Treasurer expenses	$ 20.00	$ -	$ 20.00
Newsletter expenses [10]	$ -	$ -	$ 100.00
Retirement Gifts	$ 300.00	$ -	$ 300.00
Membership & Initiation	$ 300.00	$ 214.87	$ 300.00
Sympathy & Memorial	$ 25.00	$ -	$ 25.00
Professional Development [11]	$ 3,000.00	$ -	$ 1,000.00
Ad Hoc Committees [12]	$ 100.00	$ -	$ 100.00
Miscellaneous [13]	$ 100.00	$ 813.00	$ 200.00
Total Expenses	$ 14,195.00	$ 7,496.69	$ 11,585.00

Explanations:

1 -65 members at $60.

2 -These donations are given occasionally by members and are usually undesignated funds, meaning they can be used for any purpose of the organization.

3 -Income from professional organizations to support JCEP forgivable loan.

4 -This is available from National each year to support officers attending Regional Meeting.

5 - 65 members at $40.

6 -Funds for this award come from all four of the professional organizations.

7 -Awards for this line: Friend of Extension, Staff Assistant, Diversity-Team & Individual, Team and International Service

8 - Awards for this line: DSA, Rookie, Early Career, Mid-Career, Keystone, Continued Excellence, Visionary Leadership, Administrative Leadership.

9 -$300 received from National ESP for officers to attend Regional Meeting and remainder of expenses from President or Professional Development line and savings.

10 - Reflects miscellaneous expenses associated with newsletter.

11 - Speaker fees, funds for attendance at professional meetings, etc.

12 - Extension Memories and Life Members committees.

13 - Includes Galaxy expenses for volunteer Bill Roberts